



Shire of
Katanning
Heart of the Great Southern

Long Term Financial Plan
2021 - 2031



Prepared By:

Belinda Knight
Finance Manager
Shire of Katanning

Date:

14/04/2022

Status:

Adopted 28/04/2022 – Resolution OC42/22

Time Period of the Plan:

The LTFP covers a 10-year period.

Date of Review:

The LTFP is reviewed every 4 years, and updated within 2 years of each Shire election, and in conjunction with the AMP.

Table of Contents

Introduction	4
Shire Profile.....	4
Integrated Planning Framework	6
Our Services	6
Long Term Financial Forecasts.....	8
Financial Strategies and Principles.....	9
Service delivery and service levels.....	9
Financial Plans.....	10
Overview	10
Financial Statements.....	11
Statement of Comprehensive Income - by Nature or Type.....	12
Statement of Comprehensive Income - by Function Activity.....	13
Rate Setting Statement.....	15
Capital Outlays	19
Statement of Financial Position	20
Statement of Changes in Equity.....	23
Reserve Funds	24
Borrowings	28
Depreciation Schedule	29
Scenario modelling and sensitivity analysis.....	31
Implementation and Review of the Long-Term Financial Plan.....	31
Attachments & Supporting Documents.....	32
Attachment 1 - Glossary	32
Attachment 2 – Detailed Capital Works Program	33
Attachment 3 – Plant Replacement Program - Purchases	36
Attachment 3 – Plant Replacement Program - Disposals.....	37

Introduction

The purpose of the Long-Term Financial Plan (LTFP) is to present a financial analysis of all strategic objectives and goals set out in the integrated planning framework documents over a ten-year period. It is an integral part of Council's strategic planning process and is aligned to other core planning documents, including the Strategic Community Plan and the Shire's Corporate Business Plan (2021 – 2025). Information contained in other strategic plans including the Asset Management and Workforce Plans have informed the Long-Term Financial Plan.

Financial and social indicators are inherent to predicting future values; these include consumer price index, interest rates, population growth and demographic trends. The Long-Term Financial Plan analyses financial trends over a ten-year period on a range of assumptions and provides the Shire with information to assess resourcing requirements to achieve its strategic objectives and to assist the Shire to ensure long term financial sustainability.

This plan addresses the operating and capital needs placed on the Shire over the next ten years. It also shows the linkages between specific plans and strategies and enhances the transparency and accountability of the Shire to the community.

Shire Profile

Katanning is located in the Upper Great Southern and is at the heart of one of the most productive agricultural regions in Western Australia. Katanning is situated 2 ½ hours south of Perth and under 2 hours north of Albany. Katanning is a regional centre and coupled with another seven Local Governments that lie within a 70km radius of the town provides services to a combined population of approximately 12,500.

The Shire is encouraging economic development and fostering growth as part of its program. The agricultural sector supports more than 400 businesses in Katanning, and the commercial sector includes retail, wholesale and a large range of service industries.

The State Government recognises Katanning is the home of a range of businesses that already deliver excellent services to agriculture and thus has great promise to support growth in this area an area of Agricultural Excellence with the potential to develop as a Meat Precinct to be developed to supply met produces to the growing Asian markets. The Western Australian Meat Marketing Co-operative (WAMMCO) operates an internationally acclaimed Halal Abattoir which employs up to 340 full time workers. The new Katanning Regional Sheep Saleyard, that opened in May 2014, is one of the largest facilities of its type in the country drawing livestock from across the southwest land division is providing improved facilities for producers, buyers, agents and livestock reinforcing Katanning's premier position in the industry.

With a mixture of urban and rural life, Katanning has many highly desirable characteristics that will ensure it remains a vibrant and prosperous regional centre. Katanning prides itself on its multicultural diversity and is widely recognised as a community where residents enjoy a well-developed cultural and heritage lifestyle. People from many countries around the world have settled in Katanning and this enhances the diverse and rich cultural fabric that makes Katanning such a vibrant place to live.

Katanning is the regional centre of the Upper Great Southern District and provides quality facilities to residents from neighbouring towns such as Broomehill, Tambellup, Kojonup, Woodanilling, Wagin, Dumbleyung, Gnowangerup and Nyabing.

STATISTICS

GEOGRAPHIC STATISTICS	
Distance from Perth by Road (RAC 2013)	283km
Area (km ² , Shire website)	1,523km ²

POPULATION STATISTICS	
Population (ABS 2016)	4,151
Number of Dwellings (ABS 2016)	1,821
Number of Electors (WAEC)	2,540

ROAD NETWORK	
Sealed Roads – Length (km)	255
Unsealed Roads – Length (km)	529

ECONOMIC STATISTICS	
Median Weekly Household Income (ABS 2016)	\$1,205
Median Weekly Rent (ABS 2016)	\$180
Average household size (ABS 2016)	2.5

RATING & INCOME STATISTICS	
Rateable Properties (2021/22 Budget)	2,450
Rateable Value (2021/22 Budget)	\$192,358,901
Predominant Minimum Rate (2021/22)	\$1,018
Total Rates Levied (2021/22 Budget)	\$4,408,586
Total Operating Revenue (2021/22 Budget)	\$9,137,402

ORGANISATION STATISTICS	
Number of Employees	84

The Long-Term Financial Plan guides the Shire’s financial management in a responsible and sustainable manner. The Shire’s financial sustainability is fostered by maintaining adequate financial reserves to meet long term needs, seeking alternative funding sources and partnerships from the community and other levels of government. The Shire will continue to explore funding innovations to improve services and infrastructure.

To assist in the implementation and activation of the Strategic Community Plan the Shire must consider its current and future resource capacity. The Corporate Business Plan will assist in the realisation of our community’s vision and aspirations in the medium term. It details the actions, services, operations and projects the Shire will deliver within a 4-year period, the resources available and associated costs. Other critical informing strategies associated with this plan are the Asset Management and Workforce Plans.

The development of these strategies and plans and their integration, will be reflected and perfected into the future.

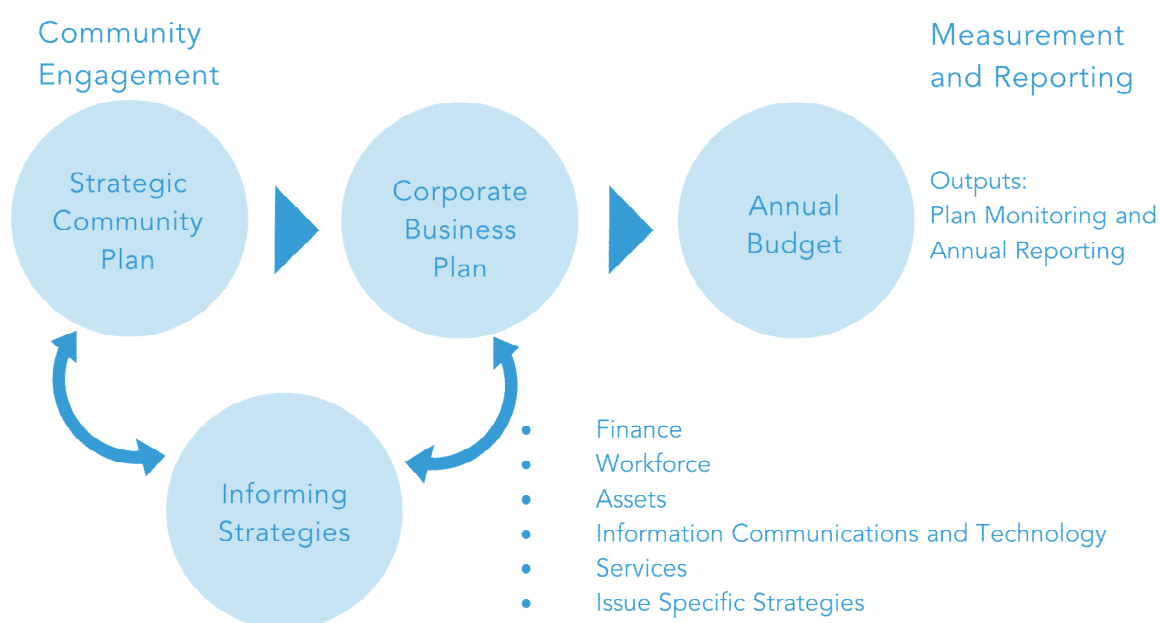
Integrated Planning Framework

Long term financial planning is a key element of the Integrated Planning and Reporting Framework. It enables the Shire to set priorities, based on their resourcing capabilities, for the delivery of short, medium and long-term community priorities.

The plan is a ten-year rolling plan that informs the Corporate Business Plan to activate Strategic Community Plan priorities. From these planning processes, Annual Budgets that are aligned with strategic objectives can be developed.

This Plan indicates the Shire's long term financial sustainability, allows early identification of financial issues and their longer-term impacts, shows the linkages between specific plans and strategies, and enhances the transparency and accountability of the Council to the community.

The following figure illustrates how the Long-Term Financial Plan informs the Integrated Planning and Reporting Framework:



Elements of Integrated Planning and Reporting Framework

The Strategic Community Plan sets out the vision, aspirations and objectives for the community over the next 10 years. It is the principal strategy and planning document. This means that it governs all of the work that the Shire undertakes, either through direct service delivery, partnership arrangements or advocacy on behalf of the community. The clear direction set by the Council ensures asset and service provision is focused to meet the requirements of the community, now and into the future.

The process has led to the development of priorities for social, economic, environmental, changing demographics and land use, and civic leadership. Objectives are set for the short, medium and long terms.

Our Services

The Shire delivers a wide range of services and facilities to the community. The revenues and expenditure of the Shire are required to be classified in accordance with legislation. The Local Government (Financial Management) Regulations 1996 (Schedule 1 Part 1) specify the minimum program classifications to be disclosed.

Statement of Objective

In order to discharge its responsibilities to the community, the Shire has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Vision, and for each of its broad activities/programs.

COMMUNITY VISION

"A prosperous, vibrant & diverse community, working together"

GOVERNANCE

Objective: To provide a decision-making process for the efficient allocation of scarce resources.

Activities: Administration and operation of facilities and services to members of Council. Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific council services.

GENERAL PURPOSE FUNDING

Objective: To collect revenue to allow for the provision of services.

Activities: Rates, general purpose government grants and interest revenue.

LAW, ORDER, PUBLIC SAFETY

Objective: To provide services to help ensure a safer and environmentally conscious community

Activities: Supervision of various by-laws, fire prevention, emergency services and animal control.

HEALTH

Objective: To provide an operational framework for environment and community health.

Activities: Food quality and pest control, inspection of abattoir and operation of child health clinic, analytical testing and Environmental Health administration.

EDUCATION AND WELFARE

Objective: To provide services to the disadvantaged persons, the elderly, children and youth.

Activities: Year-round care, housing for the aged and educational services.

HOUSING

Objective: To provide and maintain staff and rental housing.

Activities: Management and maintenance of staff and rental housing.

COMMUNITY AMENITIES

Objective: To provide services required by the community.

Activities: Rubbish collections, recycling, refuse site operations, litter control, administration of the town planning scheme, cemetery operations, public toilet facilities, sewerage and protection of the environment.

RECREATION AND CULTURE

Objective: To establish and effectively manage infrastructure and resources which will help the social wellbeing of the community.

Activities: Maintenance and operation of the Town Hall, the aquatic centre, recreation centre, library community arts programme, cultural activities and various reserves.

TRANSPORT

Objective: To provide safe, effective and efficient transport services to the community

Activities: Construction and maintenance of streets, roads, bridges, footpaths; street lighting, traffic management and airport. Purchase and disposal of Council's Road Plant and parking control.

ECONOMIC SERVICES

Objective: To help promote the shire and its economic wellbeing.

Activities: Building control, saleyards, tourism and area promotion, standpipes and pest control.

OTHER PROPERTY AND SERVICES

Objective: To monitor and control Council's overhead operating accounts.

Activities: Private works operations, plant repairs and operation costs, stock and materials, property leases and rental, salaries and wages of Council employees.

SERVICE LEVELS

It is proposed that existing service levels will be maintained for all operational areas in formulating this plan. However, a key objective in the Corporate Business Plan is to improve existing service levels in the longer term whilst continuing to achieve annual operating surpluses each year to fund the provision of infrastructure.

ASSET MANAGEMENT

The Shire is developing a strategic approach to asset management and will prepare asset management plans based on the total life cycle of assets. The Asset Management Plans' will assist the Shire in predicting infrastructure consumption and asset renewal needs and identifies the cost required to renew or preserve the asset (renewal gap). The continued allocation of funding towards the renewal of assets and funding for maintenance and upgrades will result in a positive investment for the community in future. Asset acquisitions and capital works are funded from rate revenue, specific cash reserves, government grants or borrowings.

Long Term Financial Forecasts

This plan has been prepared to support the strategic planning process for the Shire. The plan addresses the operating and capital needs placed on the Shire over the next 10 years.

The plan will be reviewed annually to reflect the prevailing economic conditions and changing community needs placed on the Shire. In compiling this long-term plan, consideration has been given to the economic drivers that will influence the future cost of providing facilities and services. The values disclosed in this plan therefore represent estimated future prices and costs.

This long-term strategic financial plan is set against economic uncertainty. The plan addresses operating and capital outlays for the period 2020/21 through to 2029/30. The changing economic

circumstances have meant that projections for growth and therefore community demand as facilities and services are subject to how the Australian and State economies recover from the current economic position.

This plan represents a financial solution to meeting the competing demands of services and facilities to the community. There are numerous ways that will enable the Shire to achieve its objectives. This plan balances the funding needs of renewal and new infrastructure assets, existing services against rating expectations, reasonable fees, debt leverage and the use of accumulated funds held in reserve accounts.

To assist in the implementation and activation of the Shire's Strategic Community Plan this financial plan considers the Shire's current and future financial resources capacity. The Corporate Business Plan will assist in the realisation of our community's vision and aspirations in the medium term. It details the actions, services, operations and projects the Shire will deliver within a 4-year period, the resources available and associated costs. Other critical informing strategies associated with this plan are the Asset Management and Workforce Plans.

Financial Strategies and Principles

The following assumptions have been applied in formulating the financial strategies underpinning the Long-Term Financial Plan. These include for the continuous improvement in the financial capacity and sustainability of the Shire through –

- Strengthening results to ensure sustainability.
- Prudent use of debt.
- Accumulation of funds to meet the cash flow demands for asset renewal etc.
- The maintenance of a fair and equitable rating structure.
- Maintaining or improving service level standards.
- Maintaining/Increasing funding for asset maintenance and renewal; and
- Development of infrastructure.

Service delivery and service levels

Service delivery and service levels will continue at the existing standards. Service level standards from the community strategic plan relate primarily to the creation of new facilities for a growing population. The asset management plans also are based on the provision of existing standards and services.

Financial Plans

Overview

The Long-Term Financial Plan will be continuously reviewed to reflect the prevailing economic conditions and changing community needs placed on the Shire. In compiling the plan consideration has been given to the economic drivers that will influence the future cost of providing facilities and services. The values disclosed in the plan therefore represent estimated future prices and costs. The plan addresses the Shire's operating and capital requirements from Financial Year 2020/21 through to 2030/31.

One of the key challenges for Shire is to ensure it achieves ongoing financial sustainability in order to provide appropriate services and infrastructure for the community into the future.

The long-term financial estimates are an integral part of Council's strategic planning process and represent a ten-year rolling plan that informs the Corporate Business Plan to activate Strategic Community Plan priorities. It indicates the Shire's long term financial sustainability, allows early identification of financial issues and their longer-term impacts. This plan addresses the operating and capital needs placed on the Shire over the next 10 years. It also shows the linkages between specific plans and strategies and enhances the transparency and accountability of the Shire to the community.

The key financial strategies underpinning the plan are:

- achieving operating surpluses in the long term.
- continuous improvement in financial position.
- maintaining a positive unrestricted cash.
- development of alternative revenue streams than rates.
- maintaining and improving service levels.
- adequately funding for asset renewal/replacement.
- maintaining a fair and equitable rating structure.

Financial Statements

The following Financial Statements have been prepared for the ten years covered in this plan.

Statement of Comprehensive Income by Program

Identifies the cost of goods and services provided, and the extent to which costs are recovered from revenues. Programs are defined by Regulation under the Local Government Act WA 1995.

Statement of Comprehensive Income by Nature/type

Identifies the inputs by nature/ type of the revenue or expense. Descriptions are defined by Regulation under the Local Government Act WA.

The Statement of Comprehensive Income is prepared on an accrual basis. This process recognises income as it is earned and expenses as they are incurred. In addition, it makes adjustments for unearned income, credit sales, pre-payments, accrued expenses and non-cash provisions (i.e. depreciation and leave entitlements). This method provides a more accurate reflection of the transactions which actually occurred during the accounting period and is a better reflection of the actual business activities undertaken by the Shire. Depreciation, which is an expense charged in the Statement of Comprehensive Income, reflects the value of capital assets consumed during the accounting period.

Accounting Standard AASB 1004 Contributions requires contributions to be recognised as revenue (i.e. in the Statement of Comprehensive Income) when the Shire obtains control over the assets comprising the contributions, notwithstanding that those contributions may be a grant for a capital item. Given this requirement, grants for capital works have the potential to significantly affect the operating result in a particular year.

Rate Setting Statement (Statement of Financial Activity)

This statement summarises the operating, capital, debt and reserves transactions. It utilises the same reporting procedures required formulating the Shire's Annual Budget under the Local Government Act (WA). The plan identifies the funds necessary to balance the budget in each financial year through the collection of Rates.

Statement of Financial Position (Balance Sheet)

The purpose of the Statement of Financial Position is to provide a "snap-shot" of the overall financial position of the Shire. This statement is constructed according to well defined accounting principles which are embodied in the Australian Accounting Standards. The ratepayer equity in the Shire can be calculated by deducting total liabilities from total assets.

The Statement discloses transactions as current and non-current assets, and current and non-current liabilities and equity. Statement of Comprehensive Income - by Program

Statement of Comprehensive Income - by Nature or Type

Shire of Katanning Long Term Financial Plan 2021 - 2031										
Statement of Comprehensive Income by Nature and Type										
	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
INCOME: REVENUES FROM ORDINARY ACTIVITIES										
EXCLUDING PROFIT ON ASSET DISPOSAL, NON-OPERATING GRANTS, SUBSIDIES & CONTRIBUTIONS										
Rates	4,401,800	4,665,908	4,899,203	5,095,172	5,298,978	5,510,938	5,731,375	5,960,630	6,199,055	6,447,017
Rates Growth	-	44,018	46,659	48,992	50,952	52,990	55,109	57,314	59,606	61,991
Operating Grants, Subsidies & Contributions	2,928,083	3,588,725	3,696,387	3,807,279	3,921,497	4,039,142	4,160,316	4,285,126	4,413,680	4,546,090
Fees & Charges	1,889,241	1,964,811	2,043,403	2,125,139	2,210,145	2,298,551	2,390,493	2,486,112	2,585,557	2,688,979
Interest Earnings	99,830	100,030	100,230	100,430	100,631	101,134	101,640	102,656	104,709	106,804
Other Revenue	432,510	441,160	449,983	458,983	468,163	477,526	487,077	496,818	506,754	516,889
Total Revenue	9,751,464	10,804,652	11,235,866	11,635,995	12,050,366	12,480,280	12,926,010	13,388,656	13,869,363	14,367,772
EXPENDITURE: EXPENSES FROM ORDINARY ACTIVITIES										
EXCLUDING LOSS ON ASSET DISPOSAL										
Employee Costs	(4,320,191)	(4,106,595)	(4,470,375)	(4,566,817)	(4,708,154)	(4,802,317)	(4,798,363)	(4,894,330)	(4,992,217)	(5,092,061)
Materials & Contracts	(4,167,216)	(2,702,010)	(3,185,900)	(3,443,830)	(3,449,402)	(3,696,081)	(3,619,620)	(3,806,125)	(4,083,394)	(4,144,645)
Utilities	(505,617)	(503,803)	(523,955)	(544,913)	(566,709)	(589,378)	(612,953)	(637,471)	(662,970)	(689,489)
Depreciation	(5,657,103)	(4,224,431)	(4,394,524)	(4,507,279)	(4,592,171)	(4,644,187)	(4,759,487)	(4,873,502)	(4,918,247)	(4,958,979)
Interest Expenses	(121,376)	(95,233)	(90,731)	(85,979)	(81,047)	(75,994)	(70,752)	(65,327)	(59,738)	(53,952)
Insurance	(375,761)	(387,034)	(398,645)	(410,604)	(422,922)	(435,610)	(448,678)	(462,139)	(476,003)	(490,283)
Other Expenditure	(340,543)	(297,354)	(303,301)	(309,367)	(315,554)	(321,865)	(328,303)	(334,869)	(341,566)	(348,397)
Total Expenditure	(15,487,807)	(12,316,460)	(13,367,430)	(13,868,789)	(14,135,960)	(14,565,433)	(14,638,155)	(15,073,763)	(15,534,134)	(15,777,805)
Sub-total	(5,736,343)	(1,511,808)	(2,131,565)	(2,232,794)	(2,085,594)	(2,085,153)	(1,712,145)	(1,685,107)	(1,664,772)	(1,410,033)
Non-Operating Grants, Subsidies & Contributions	1,772,552	4,277,635	500,567	712,581	516,824	521,173	525,630	530,199	542,954	552,675
Profit on Asset Disposals	132,201	-	-	-	-	-	-	-	-	-
Loss on Asset Disposals	-	-	-	-	-	-	-	-	-	-
Sub-total	1,904,753	4,277,635	500,567	712,581	516,824	521,173	525,630	530,199	542,954	552,675
NET RESULT	(3,831,590)	2,765,827	(1,630,998)	(1,520,213)	(1,568,770)	(1,563,980)	(1,186,515)	(1,154,907)	(1,121,817)	(857,358)
Other Comprehensive Income										
Changes in Valuation of non-current assets	-	-	-	-	-	-	-	-	-	-
Total Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME	(3,831,590)	2,765,827	(1,630,998)	(1,520,213)	(1,568,770)	(1,563,980)	(1,186,515)	(1,154,907)	(1,121,817)	(857,358)

Statement of Comprehensive Income - by Function Activity

Shire of Katanning Long Term Financial Plan 2021 - 2031										
Statement of Comprehensive Income by Program										
	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
INCOME: REVENUES FROM ORDINARY ACTIVITIES										
Governance	61,541	63,387	65,289	67,248	69,265	71,343	73,483	75,688	77,958	80,297
General Purpose Funding	5,683,188	6,654,395	7,001,970	7,316,768	7,644,082	7,985,178	8,340,292	8,710,490	9,096,876	9,499,056
Law, Order, Public Safety	217,966	222,325	226,772	231,307	235,933	240,652	245,465	250,374	255,382	260,490
Health	2,550	2,601	2,653	2,706	2,760	2,815	2,872	2,929	2,988	3,047
Education and Welfare	414,250	422,535	430,986	439,605	448,398	457,365	466,513	475,843	485,360	495,067
Housing	101,940	103,979	106,058	108,180	110,343	112,550	114,801	117,097	119,439	121,828
Community Amenities	883,543	901,214	919,238	937,623	956,375	975,503	995,013	1,014,913	1,035,211	1,055,916
Recreation and Culture	618,931	631,310	643,936	656,815	669,951	683,350	697,017	710,957	725,176	739,680
Transport	221,705	226,139	230,662	235,275	239,981	244,780	249,676	254,669	259,763	264,958
Economic Services	1,415,754	1,444,069	1,472,950	1,502,409	1,532,458	1,563,107	1,594,369	1,626,256	1,658,781	1,691,957
Other Property and Services	130,096	132,698	135,352	138,059	140,820	143,636	146,509	149,439	152,428	155,477
Total Revenue	9,751,464	10,804,652	11,235,866	11,635,995	12,050,366	12,480,280	12,926,010	13,388,656	13,869,363	14,367,772
EXPENDITURE: EXPENSES FROM ORDINARY ACTIVITIES										
Governance	(1,048,559)	(1,069,530)	(1,090,921)	(1,112,739)	(1,134,994)	(1,157,694)	(1,180,848)	(1,204,465)	(1,228,554)	(1,253,125)
General Purpose Funding	(299,138)	(305,121)	(311,223)	(317,448)	(323,797)	(330,273)	(336,878)	(343,616)	(350,488)	(357,498)
Law, Order, Public Safety	(774,340)	(789,827)	(805,623)	(821,736)	(838,171)	(854,934)	(872,033)	(889,473)	(907,263)	(925,408)
Health	(234,909)	(239,607)	(244,399)	(249,287)	(254,273)	(259,359)	(264,546)	(269,837)	(275,233)	(280,738)
Education and Welfare	(544,865)	(555,762)	(566,878)	(578,215)	(589,779)	(601,575)	(613,606)	(625,879)	(638,396)	(651,164)
Housing	(258,267)	(263,432)	(268,701)	(274,075)	(279,557)	(285,148)	(290,851)	(296,668)	(302,601)	(308,653)
Community Amenities	(1,393,123)	(1,516,218)	(1,637,274)	(1,755,998)	(1,872,165)	(1,985,603)	(2,096,067)	(2,203,315)	(2,307,119)	(2,407,214)
Recreation and Culture	(4,565,208)	(4,656,512)	(4,749,642)	(4,844,635)	(4,941,528)	(5,040,359)	(5,141,166)	(5,243,989)	(5,348,869)	(5,455,846)
Transport	(4,533,579)	(1,076,485)	(1,818,332)	(2,009,296)	(1,964,881)	(2,081,613)	(1,840,668)	(1,961,840)	(2,107,130)	(2,035,290)
Economic Services	(1,626,261)	(1,658,786)	(1,691,962)	(1,725,801)	(1,760,317)	(1,795,524)	(1,831,434)	(1,868,063)	(1,905,424)	(1,943,532)
Other Property and Services	(88,182)	(89,946)	(91,745)	(93,579)	(95,451)	(97,360)	(99,307)	(101,293)	(103,319)	(105,386)
Total Expenditure	(15,366,431)	(12,221,227)	(13,276,699)	(13,782,810)	(14,054,913)	(14,489,439)	(14,567,403)	(15,008,436)	(15,474,396)	(15,723,853)
Net Result from Operating Activities	(5,614,967)	(1,416,575)	(2,040,834)	(2,146,815)	(2,004,547)	(2,009,159)	(1,641,393)	(1,619,780)	(1,605,034)	(1,356,081)

Shire of Katanning Long Term Financial Plan 2021 - 2031

Statement of Comprehensive Income by Program

	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
FINANCE COSTS										
Governance	(99,351)	(83,987)	(80,320)	(76,512)	(72,537)	(68,452)	(64,188)	(59,762)	(55,165)	(50,392)
Housing	(13,580)	(8,310)	(7,732)	(7,147)	(6,553)	(5,951)	(5,342)	(4,725)	(4,099)	(3,465)
Other Property and Services	(8,445)	(2,936)	(2,679)	(2,320)	(1,957)	(1,591)	(1,222)	(840)	(474)	(95)
Sub-total	(121,376)	(95,233)	(90,731)	(85,979)	(81,047)	(75,994)	(70,752)	(65,327)	(59,738)	(53,952)
NON-OPERATING GRANTS, SUBSIDIES, CONTRIBUTIONS										
Community Amenities	76,000	3,281,106	0	0	0	0	0	0	0	0
Recreation and Culture	406,937	250,000	0	200,000	0	0	0	0	0	0
Transport	724,155	746,529	500,567	512,581	516,824	521,173	525,630	530,199	542,954	552,675
Economic Services	565,460	0	0	0	0	0	0	0	0	0
Sub-total	1,772,552	4,277,635	500,567	712,581	516,824	521,173	525,630	530,199	542,954	552,675
PROFIT / (LOSS) ON DISPOSAL OF ASSETS										
Transport	132,201	0	0	0	0	0	0	0	0	0
Other Property and Services	0	0	0	0	0	0	0	0	0	0
Sub-total	132,201	-	-	-	-	-	-	-	-	-
NET RESULT	(3,831,590)	2,765,827	(1,630,998)	(1,520,213)	(1,568,770)	(1,563,980)	(1,186,515)	(1,154,907)	(1,121,817)	(857,358)

Rate Setting Statement

Shire of Katanning Long Term Financial Plan 2021 - 2031										
Rate Setting Statement by Program										
	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Net current assets at start of financial year - surplus/(deficit)	2,333,382	(1)	0	(0)	(0)	(0)	(0)	0	0	(0)
	2,333,382	(1)	0	(0)	(0)	(0)	(0)	0	0	(0)
Revenue from operating activities (excluding rates)										
Governance	61,541	63,387	65,289	67,248	69,265	71,343	73,483	75,688	77,958	80,297
General purpose funding	1,281,388	1,944,469	2,056,108	2,172,605	2,294,152	2,421,251	2,553,808	2,692,546	2,838,214	2,990,048
Law, order, public safety	217,966	222,325	226,772	231,307	235,933	240,652	245,465	250,374	255,382	260,490
Health	2,550	2,601	2,653	2,706	2,760	2,815	2,872	2,929	2,988	3,047
Education & welfare	414,250	422,535	430,986	439,605	448,398	457,365	466,513	475,843	485,360	495,067
Housing	101,940	103,979	106,058	108,180	110,343	112,550	114,801	117,097	119,439	121,828
Community amenities	883,543	901,214	919,238	937,623	956,375	975,503	995,013	1,014,913	1,035,211	1,055,916
Recreation and culture	618,931	631,310	643,936	656,815	669,951	683,350	697,017	710,957	725,176	739,680
Transport	364,306	226,139	230,662	235,275	239,981	244,780	249,676	254,669	259,763	264,958
Economic services	1,415,754	1,444,069	1,472,950	1,502,409	1,532,458	1,563,107	1,594,369	1,626,256	1,658,781	1,691,957
Other property and services	130,096	132,698	135,352	138,059	140,820	143,636	146,509	149,439	152,428	155,477
	5,492,265	6,094,726	6,290,003	6,491,831	6,700,436	6,916,353	7,139,525	7,370,712	7,610,701	7,858,764
Expenditure from operating activities										
Governance	(1,147,910)	(1,153,517)	(1,171,241)	(1,189,251)	(1,207,531)	(1,226,146)	(1,245,036)	(1,264,227)	(1,283,719)	(1,303,517)
General purpose funding	(299,138)	(305,121)	(311,223)	(317,448)	(323,797)	(330,273)	(336,878)	(343,616)	(350,488)	(357,498)
Law, order, public safety	(774,340)	(789,827)	(805,623)	(821,736)	(838,171)	(854,934)	(872,033)	(889,473)	(907,263)	(925,408)
Health	(234,909)	(239,607)	(244,399)	(249,287)	(254,273)	(259,359)	(264,546)	(269,837)	(275,233)	(280,738)
Education & welfare	(544,865)	(555,762)	(566,878)	(578,215)	(589,779)	(601,575)	(613,606)	(625,879)	(638,396)	(651,164)
Housing	(271,847)	(271,742)	(276,433)	(281,222)	(286,110)	(291,099)	(296,193)	(301,393)	(306,700)	(312,118)
Community amenities	(1,393,123)	(1,516,218)	(1,637,274)	(1,755,998)	(1,872,165)	(1,985,603)	(2,096,067)	(2,203,315)	(2,307,119)	(2,407,214)
Recreation and culture	(4,565,208)	(4,656,512)	(4,749,642)	(4,844,635)	(4,941,528)	(5,040,359)	(5,141,166)	(5,243,989)	(5,348,869)	(5,455,846)
Transport	(4,543,979)	(1,076,485)	(1,818,332)	(2,009,296)	(1,964,881)	(2,081,613)	(1,840,668)	(1,961,840)	(2,107,130)	(2,035,290)
Economic services	(1,626,261)	(1,658,786)	(1,691,962)	(1,725,801)	(1,760,317)	(1,795,524)	(1,831,434)	(1,868,063)	(1,905,424)	(1,943,532)
Other property and services	(96,627)	(92,882)	(94,424)	(95,899)	(97,408)	(98,951)	(100,529)	(102,133)	(103,793)	(105,481)
	(15,498,207)	(12,316,460)	(13,367,430)	(13,868,789)	(14,135,960)	(14,565,433)	(14,638,155)	(15,073,763)	(15,534,134)	(15,777,805)
Operating activities excluded from budget										
(Profit)/Loss on disposal of assets	(132,201)	0	0	0	0	0	0	0	0	0
Depreciation and amortisation on assets	5,657,103	4,224,431	4,394,524	4,507,279	4,592,171	4,644,187	4,759,487	4,873,502	4,918,247	4,958,979
Amount attributable to operating activities	(4,481,040)	(1,997,302)	(2,682,903)	(2,869,679)	(2,843,353)	(3,004,892)	(2,739,143)	(2,829,548)	(3,005,186)	(2,960,063)

Shire of Katanning Long Term Financial Plan 2021 - 2031

Rate Setting Statement by Program

	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
INVESTING ACTIVITIES										
Non-operating grants, subsidies and contributions	1,772,552	4,277,635	500,567	712,581	516,824	521,173	525,630	530,199	542,954	552,675
Proceeds from disposal of assets	253,647	440,000	149,000	267,000	248,500	29,000	267,272	426,000	173,000	303,200
Purchase of property, plant and equipment	(2,952,640)	(5,842,706)	(679,800)	(2,055,000)	(671,800)	(493,600)	(1,644,700)	(1,379,700)	(821,200)	(676,000)
Purchase and construction of infrastructure	(3,142,650)	(2,056,866)	(1,326,215)	(1,953,856)	(1,468,801)	(1,500,324)	(1,532,011)	(1,588,864)	(1,653,961)	(1,711,161)
Amount attributable to investing activities	(4,069,091)	(3,181,938)	(1,356,448)	(3,029,275)	(1,375,277)	(1,443,751)	(2,383,808)	(2,012,365)	(1,759,206)	(1,531,286)
FINANCING ACTIVITIES										
Repayment of debentures	(280,755)	(184,158)	(188,901)	(193,801)	(198,863)	(204,094)	(209,499)	(215,086)	(220,860)	(194,449)
Proceeds from new debentures	0	0	0	0	0	0	0	0	0	0
Transfers to reserves (restricted assets)	(714,890)	(762,807)	(1,339,622)	(1,284,931)	(1,136,032)	(1,089,885)	(1,144,108)	(1,591,463)	(1,597,168)	(1,700,483)
Transfers from reserves (restricted assets)	2,815,143	1,416,280	622,012	2,233,522	203,595	178,695	690,074	630,519	323,759	223,921
Amount attributable to financing activities	1,819,498	469,315	(906,511)	754,790	(1,131,300)	(1,115,283)	(663,533)	(1,176,031)	(1,494,270)	(1,671,011)
Surplus(deficiency) before general rates	(4,397,251)	(4,709,926)	(4,945,862)	(5,144,164)	(5,349,930)	(5,563,927)	(5,786,484)	(6,017,944)	(6,258,662)	(6,162,361)
Total amount raised from general rates	4,397,250	4,709,926	4,945,862	5,144,164	5,349,930	5,563,927	5,786,484	6,017,944	6,258,662	6,509,008
Net current assets at June 30 c/fwd - surplus/(deficit)	(1)	0	(0)	(0)	(0)	(0)	0	0	(0)	346,647

Shire of Katanning Long Term Financial Plan 2021 - 2031

Rate Setting Statement by Nature Type

	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Net current assets at start of financial year - surplus/(deficit)	2,333,382	(1)	0	(0)	(0)	(0)	(0)	0	0	(0)
	2,333,382	(1)	0	(0)	(0)	(0)	(0)	0	0	(0)
Revenue from operating activities (excluding rates)										
Operating grants, subsidies and contributions	2,928,083	3,588,725	3,696,387	3,807,279	3,921,497	4,039,142	4,160,316	4,285,126	4,413,680	4,546,090
Fees and charges	1,889,241	1,964,811	2,043,403	2,125,139	2,210,145	2,298,551	2,390,493	2,486,112	2,585,557	2,688,979
Service charges	0	0	0	0	0	0	0	0	1	2
Interest earnings	99,830	100,030	100,230	100,430	100,631	101,134	101,640	102,656	104,709	106,804
Other revenue	432,510	441,160	449,983	458,983	468,163	477,526	487,077	496,818	506,754	516,889
Profit on asset disposals	132,201	0	0	0	0	0	0	0	0	0
	5,481,865	6,094,726	6,290,003	6,491,831	6,700,436	6,916,353	7,139,525	7,370,712	7,610,701	7,858,764
Expenditure from operating activities										
Employee costs	(4,320,191)	(4,106,595)	(4,470,375)	(4,566,817)	(4,708,154)	(4,802,317)	(4,798,363)	(4,894,330)	(4,992,217)	(5,092,061)
Materials and contracts	(4,167,216)	(2,702,010)	(3,185,900)	(3,443,830)	(3,449,402)	(3,696,081)	(3,619,620)	(3,806,125)	(4,083,394)	(4,144,645)
Utility charges	(505,617)	(503,803)	(523,955)	(544,913)	(566,709)	(589,378)	(612,953)	(637,471)	(662,970)	(689,489)
Depreciation on non-current assets	(5,657,103)	(4,224,431)	(4,394,524)	(4,507,279)	(4,592,171)	(4,644,187)	(4,759,487)	(4,873,502)	(4,918,247)	(4,958,979)
Interest expenses	(121,376)	(95,233)	(90,731)	(85,979)	(81,047)	(75,994)	(70,752)	(65,327)	(59,738)	(53,952)
Insurance expenses	(375,761)	(387,034)	(398,645)	(410,604)	(422,922)	(435,610)	(448,678)	(462,139)	(476,003)	(490,283)
Other expenditure	(340,543)	(297,354)	(303,301)	(309,367)	(315,554)	(321,865)	(328,303)	(334,869)	(341,566)	(348,397)
	(15,487,807)	(12,316,460)	(13,367,430)	(13,868,789)	(14,135,960)	(14,565,433)	(14,638,155)	(15,073,763)	(15,534,134)	(15,777,805)
Operating activities excluded from budget										
(Profit)/Loss on disposal of assets	(132,201)	0	0	0	0	0	0	0	0	0
Depreciation and amortisation on assets	5,657,103	4,224,431	4,394,524	4,507,279	4,592,171	4,644,187	4,759,487	4,873,502	4,918,247	4,958,979
Amount attributable to operating activities	(4,481,040)	(1,997,302)	(2,682,903)	(2,869,679)	(2,843,353)	(3,004,892)	(2,739,143)	(2,829,548)	(3,005,186)	(2,960,063)

Shire of Katanning Long Term Financial Plan 2021 - 2031

Rate Setting Statement by Nature Type

	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
INVESTING ACTIVITIES										
Non-operating grants, subsidies and contributions	1,772,552	4,277,635	500,567	712,581	516,824	521,173	525,630	530,199	542,954	552,675
Proceeds from disposal of assets	253,647	440,000	149,000	267,000	248,500	29,000	267,272	426,000	173,000	303,200
Purchase of property, plant and equipment	(2,952,640)	(5,842,706)	(679,800)	(2,055,000)	(671,800)	(493,600)	(1,644,700)	(1,379,700)	(821,200)	(676,000)
Purchase and construction of infrastructure	(3,142,650)	(2,056,866)	(1,326,215)	(1,953,856)	(1,468,801)	(1,500,324)	(1,532,011)	(1,588,864)	(1,653,961)	(1,711,161)
Amount attributable to investing activities	(4,069,091)	(3,181,938)	(1,356,448)	(3,029,275)	(1,375,277)	(1,443,751)	(2,383,808)	(2,012,365)	(1,759,206)	(1,531,286)
FINANCING ACTIVITIES										
Repayment of debentures	(280,755)	(184,158)	(188,901)	(193,801)	(198,863)	(204,094)	(209,499)	(215,086)	(220,860)	(194,449)
Transfers to reserves (restricted assets)	(714,890)	(762,807)	(1,339,622)	(1,284,931)	(1,136,032)	(1,089,885)	(1,144,108)	(1,591,463)	(1,597,168)	(1,700,483)
Transfers from reserves (restricted assets)	2,815,143	1,416,280	622,012	2,233,522	203,595	178,695	690,074	630,519	323,759	223,921
Amount attributable to financing activities	1,819,498	469,315	(906,511)	754,790	(1,131,300)	(1,115,283)	(663,533)	(1,176,031)	(1,494,270)	(1,671,011)
Surplus(deficiency) before general rates	(4,397,251)	(4,709,926)	(4,945,862)	(5,144,164)	(5,349,930)	(5,563,927)	(5,786,484)	(6,017,944)	(6,258,662)	(6,162,361)
Total amount raised from general rates	4,397,250	4,709,926	4,945,862	5,144,164	5,349,930	5,563,927	5,786,484	6,017,944	6,258,662	6,509,008
Net current assets at June 30 c/fwd - surplus/(deficit)	(1)	0	(0)	(0)	(0)	(0)	0	0	(0)	346,647

Capital Outlays

Shire of Katanning Long Term Financial Plan 2021 - 2031										
Capital Works Program										
	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
LAND AND BUILDINGS										
Land	0	460,000	0	947,000	0	0	0	0	0	0
New Buildings	2,020,018	3,931,106	100,000	400,000	100,000	190,000	100,000	389,000	100,000	100,000
Total Land and Buildings	2,020,018	4,391,106	100,000	1,347,000	100,000	190,000	100,000	389,000	100,000	100,000
Proceeds from Sale of Land/Buildings	9,982	0	0	0	0	0	0	0	0	0
Book Value Assets Sold	9,982	0	0	0	0	0	0	0	0	0
Profit / (Loss) on Sale	0	0	0	0	0	0	0	0	0	0
MOTOR VEHICLES										
New Vehicles	194,200	0	0	0	0	0	0	0	0	0
Total Motor Vehicle Purchases	194,200	0	0	0	0	0	0	0	0	0
Profit / (Loss) on Sale	0	0	0	0	0	0	0	0	0	0
PLANT AND EQUIPMENT										
New Plant	738,422	1,451,600	579,800	708,000	571,800	303,600	1,544,700	990,700	721,200	576,000
New Equipment	0	0	0	0	0	0	0	0	0	0
Total Plant and Equipment	738,422	1,451,600	579,800	708,000	571,800	303,600	1,544,700	990,700	721,200	576,000
Proceeds of Sale	243,665	440,000	149,000	267,000	248,500	29,000	267,272	426,000	173,000	303,200
Book Value Assets Sold	111,464	440,000	149,000	267,000	248,500	29,000	267,272	426,000	173,000	303,200
Profit / (Loss) on Sale	132,201	0	0	0	0	0	0	0	0	0
FURNITURE AND EQUIPMENT										
Furniture & Equipment	0	0	20,000	0	0	20,000	0	0	20,000	0
INFRASTRUCTURE										
Roads	1,482,190	1,221,866	1,241,215	1,268,856	1,383,801	1,415,324	1,447,011	1,503,864	1,568,961	1,626,161
Footpaths	513,790	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Other	1,146,670	775,000	25,000	625,000	25,000	25,000	25,000	25,000	25,000	25,000
Total Infrastructure Roads	3,142,650	2,056,866	1,326,215	1,953,856	1,468,801	1,500,324	1,532,011	1,588,864	1,653,961	1,711,161
CAPITAL WORKS TOTAL	6,095,290	7,899,572	2,026,015	4,008,856	2,140,601	2,013,924	3,176,711	2,968,564	2,495,161	2,387,161
TOTAL PROCEEDS OF SALE	253,647	440,000	149,000	267,000	248,500	29,000	267,272	426,000	173,000	303,200
TOTAL BOOK VALUE ASSETS SOLD	121,446	440,000	149,000	267,000	248,500	29,000	267,272	426,000	173,000	303,200
TOTAL PROFIT/(LOSS) ON SALE	132,201	0	0	0	0	0	0	0	0	0

Statement of Financial Position

Shire of Katanning Long Term Financial Plan 2021 - 2031										
Statement of Financial Postition										
	<u>2021/2022</u>	<u>2022/2023</u>	<u>2023/2024</u>	<u>2024/2025</u>	<u>2025/2026</u>	<u>2026/2027</u>	<u>2027/2028</u>	<u>2028/2029</u>	<u>2029/2030</u>	<u>2030/2031</u>
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS										
CURRENT ASSETS										
Cash and Cash Equivalents - Unrestricted	(1,675,021)	(1,021,548)	(2,392,630)	(746,429)	(2,627,457)	(2,606,210)	(2,169,054)	(2,675,965)	(2,988,429)	(3,211,584)
Cash and Cash Equivalents - Restricted (Res)	6,435,699	5,782,226	6,499,836	5,551,245	6,483,681	7,394,871	7,848,905	8,809,850	10,083,259	11,559,821
Receivables	2,681,199	2,734,823	2,789,519	2,845,310	4,138,517	4,221,287	4,305,713	4,242,275	4,601,464	4,693,493
Other Financial Assets	4,481,106	0	0	0	0	0	0	0	0	0
Inventories	11,442	11,671	11,904	12,142	12,385	12,633	12,886	13,143	13,406	13,674
Other Assets	1,363	0	0	0	0	0	0	0	0	0
Total Current Assets	11,935,788	7,507,172	6,908,630	7,662,268	8,007,127	9,022,581	9,998,449	10,389,303	11,709,700	13,055,405
NON-CURRENT ASSETS										
Receivables	227,141	231,684	236,317	241,044	245,865	250,782	255,798	260,914	266,132	271,455
Other Financial Assets	124,637	124,637	124,637	124,637	124,637	124,637	124,637	124,637	124,637	124,637
Property, Plant and Equipment	58,990,357	62,575,081	61,125,255	60,790,136	58,994,120	57,194,142	56,159,120	54,574,697	52,649,483	50,378,647
Rehabilitation Assets	66,335	66,335	66,335	66,335	66,335	66,335	66,335	66,335	66,335	66,335
Right of Use Assets	50,954	50,954	50,954	50,954	50,954	50,954	50,954	50,954	50,954	50,954
Infrastructure	159,058,678	158,709,095	157,641,412	157,211,109	156,307,055	155,447,770	154,632,744	153,886,228	153,215,356	152,611,175
Total Non-Current Assets	218,518,102	221,757,786	219,244,911	218,484,215	215,788,966	213,134,620	211,289,587	208,963,765	206,372,897	203,503,202
TOTAL ASSETS	230,453,890	229,264,958	226,153,541	226,146,483	223,796,092	222,157,201	221,288,037	219,353,068	218,082,597	216,558,607

Shire of Katanning Long Term Financial Plan 2021 - 2031

Statement of Financial Position

	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
LIABILITIES										
CURRENT LIABILITIES										
Payables	6,694,729	2,952,400	1,634,825	3,335,604	2,746,545	2,849,301	3,369,595	2,797,934	2,843,319	2,364,180
Contract Liabilities	69,779	71,175	72,598	74,050	75,531	77,042	78,582	80,154	81,757	83,392
Trust Fund Liabilities	46,168	8,167	8,167	8,167	8,167	8,167	8,167	8,167	8,167	8,167
Lease Liabilities	35,939	0	0	0	0	0	0	0	0	0
Current Portion of Long Term Borrowings	(41,639)	184,158	188,901	193,801	198,863	204,094	209,499	215,086	220,860	194,449
Provisions	678,111	684,892	691,741	698,658	705,645	712,701	719,828	727,027	734,297	741,640
Total Current Liabilities	7,483,087	3,900,791	2,596,232	4,310,281	3,734,751	3,851,305	4,385,672	3,828,368	3,888,400	3,391,828
NON-CURRENT LIABILITIES										
Long Term Borrowings	3,184,304	2,774,349	2,580,705	2,382,004	2,178,079	1,968,754	1,753,850	1,533,177	1,306,542	1,138,504
Payables	10,000	0	0	0	0	0	0	0	0	0
Lease Liabilities	30,626	0	0	0	0	0	0	0	0	0
Employee Related Provisions	113,560	114,696	115,843	117,001	118,171	119,353	120,546	121,752	122,969	124,199
Other Provisions	510,683	515,790	520,948	526,157	531,419	536,733	542,100	547,521	552,997	558,526
Total Non-Current Liabilities	3,849,173	3,404,834	3,217,495	3,025,162	2,827,669	2,624,840	2,416,497	2,202,450	1,982,508	1,821,229
TOTAL LIABILITIES	11,332,260	7,305,626	5,813,727	7,335,443	6,562,420	6,476,145	6,802,169	6,030,818	5,870,908	5,213,058
NET ASSETS	219,121,630	221,959,332	220,339,814	218,811,040	217,233,672	215,681,056	214,485,868	213,322,250	212,211,689	211,345,549

Shire of Katanning Long Term Financial Plan 2021 - 2031

Statement of Financial Position

	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
NET CURRENT ASSETS										
CURRENT ASSETS										
Cash and Cash Equivalents	4,760,678	4,760,678	4,107,206	4,804,816	3,856,224	4,788,661	5,679,851	6,133,885	7,094,830	8,348,238
Receivables	2,681,199	2,734,823	2,789,519	2,845,310	4,138,517	4,221,287	4,305,713	4,242,275	4,601,464	4,693,493
Other Financial Assets	4,481,106	0	0	0	0	0	0	0	0	0
Inventories	11,442	11,671	11,904	12,142	12,385	12,633	12,886	13,143	13,406	13,674
Prepayments	1,363	0	0	0	0	0	0	0	0	0
Total Current Assets	11,935,788	7,507,172	6,908,630	7,662,268	8,007,127	9,022,581	9,998,449	10,389,303	11,709,700	13,055,405
CURRENT LIABILITIES										
Payables	6,694,729	2,952,400	1,634,825	3,335,604	2,746,545	2,849,301	3,369,595	2,797,934	2,843,319	2,364,180
Contract Liabilities	69,779	71,175	72,598	74,050	75,531	77,042	78,582	80,154	81,757	83,392
Trust Fund Liabilities	46,168	8,167	8,167	8,167	8,167	8,167	8,167	8,167	8,167	8,167
Lease Liabilities	35,939	0	0	0	0	0	0	0	0	0
Current Portion of Long Term Borrowings	(41,639)	184,158	188,901	193,801	198,863	204,094	209,499	215,086	220,860	194,449
Provisions	678,111	684,892	691,741	698,658	705,645	712,701	719,828	727,027	734,297	741,640
Total Current Liabilities	7,483,087	3,900,791	2,596,232	4,310,281	3,734,751	3,851,305	4,385,672	3,828,368	3,888,400	3,391,828
NET CURRENT ASSETS	4,452,701	3,606,381	4,312,398	3,351,987	4,272,375	5,171,276	5,612,777	6,560,935	7,821,300	9,663,577
LESS: Adjustments to net current assets	128,429	124,637	124,637	124,637	124,637	124,637	124,637	124,637	124,637	124,637
LESS: Restricted Muni	(6,435,699)	(5,782,226)	(6,499,836)	(5,551,245)	(6,483,681)	(7,394,871)	(7,848,905)	(8,809,850)	(10,083,259)	(11,559,821)
ADD: Amherst Deposits	1,182,157	1,182,158	1,182,159	1,182,160	1,182,161	1,182,162	1,182,163	1,182,164	1,182,165	1,182,166
ADD: Current portion of Lease Liabilities	35,939	0	0	0	0	0	0	0	0	0
ADD: Current Long Term Borrowings	(41,639)	184,158	188,901	193,801	198,863	204,094	209,499	215,086	220,860	194,449
ADD: Employee Benefit Provisions	678,111	684,892	691,741	698,658	705,645	712,701	719,828	727,027	734,297	741,640
OPENING/CLOSING FUNDS	(1)	(0)	0	(1)	0	(0)	0	(0)	(0)	346,647

Statement of Changes in Equity

Shire of Katanning Long Term Financial Plan 2021 - 2031										
Statement of Changes in Equity										
	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
EQUITY										
RETAINED SURPLUS										
Balance 1 July	99,866,517	98,135,180	101,554,480	99,205,873	98,634,250	96,133,044	93,657,875	92,017,326	89,901,473	87,506,247
Transfer from / (to) Reserve	2,100,253	653,473	(717,610)	948,591	(932,437)	(911,189)	(454,034)	(960,945)	(1,273,410)	(1,476,562)
Net Result	(3,831,590)	2,765,827	(1,630,998)	(1,520,213)	(1,568,770)	(1,563,980)	(1,186,515)	(1,154,907)	(1,121,817)	(857,358)
Balance 30 June	98,135,180	101,554,480	99,205,873	98,634,250	96,133,044	93,657,875	92,017,326	89,901,473	87,506,247	85,172,326
CASH BACKED RESERVES										
Balance 1 July	9,622,409	7,522,156	6,868,683	7,586,293	6,637,702	7,570,138	8,481,328	8,935,362	9,896,307	11,169,716
Transfer (from) / to Reserve	(2,100,253)	(653,473)	717,610	(948,591)	932,437	911,189	454,034	960,945	1,273,410	1,476,562
Balance 30 June	7,522,156	6,868,683	7,586,293	6,637,702	7,570,138	8,481,328	8,935,362	9,896,307	11,169,716	12,646,278
ASSET REVALUATION RESERVE										
Balance 1 July	113,464,294	113,536,169	113,547,648	113,539,088	113,530,490	113,541,854	113,533,181	113,524,470	113,535,726	113,526,945
Total Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-
Balance 30 June	113,464,294	113,536,169	113,547,648	113,539,088	113,530,490	113,541,854	113,533,181	113,524,470	113,535,726	113,526,945
TOTAL EQUITY										
Balance 30 June	219,121,630	221,959,332	220,339,814	218,811,040	217,233,672	215,681,056	214,485,868	213,322,250	212,211,689	211,345,549
Net Assets as Statement Financial Position	219,121,630	221,959,332	220,339,814	218,811,040	217,233,672	215,681,056	214,485,868	213,322,250	212,211,689	211,345,549

Reserve Funds

Shire of Katanning Long Term Financial Plan 2021 - 2031										
Cash Reserves										
	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
EMPLOYEE LEAVE RESERVE										
Opening Balance	775,181	745,326	684,892	691,741	698,658	705,645	712,701	719,828	727,027	734,297
Transfer to Reserve	620	25,745	25,685	25,692	25,699	25,706	25,713	25,720	25,727	25,734
Transfer From Reserve	(30,475)	(86,179)	(18,836)	(18,774)	(18,712)	(18,649)	(18,586)	(18,522)	(18,457)	(18,391)
Balance 30 June	745,326	684,892	691,741	698,658	705,645	712,701	719,828	727,027	734,297	741,640
PLANT REPLACEMENT RESERVE										
Opening Balance	729,637	393,626	183,614	316,661	446,501	638,315	857,844	619,223	940,514	1,289,320
Transfer to Reserve	580	305,904	352,754	354,750	356,698	359,575	412,868	609,288	614,108	619,340
Transfer From Reserve	(336,591)	(515,916)	(219,708)	(224,910)	(164,883)	(140,046)	(651,488)	(287,997)	(265,302)	(205,530)
Balance 30 June	393,626	183,614	316,661	446,501	638,315	857,844	619,223	940,514	1,289,320	1,703,130
AMHERST VILLAGE BUILDING MAINTENANCE RESERVE										
Opening Balance	53,310	23,355	23,378	73,402	123,475	173,599	223,772	273,996	324,270	374,594
Transfer to Reserve	45	23	50,023	50,073	50,123	50,174	50,224	50,274	50,324	50,375
Transfer From Reserve	(30,000)	-	-	-	-	-	-	-	-	-
Balance 30 June	23,355	23,378	73,402	123,475	173,599	223,772	273,996	324,270	374,594	424,969
AMHERST VILLAGE REFUNDABLE DEPOSITS RESERVE										
Opening Balance	1,211,050	1,292,020	1,293,312	1,294,605	1,295,900	1,297,196	1,298,493	1,299,792	1,301,091	1,302,392
Transfer to Reserve	80,970	1,292	1,293	1,295	1,296	1,297	1,298	1,300	1,301	1,302
Transfer From Reserve	-	-	-	-	-	-	-	-	-	-
Balance 30 June	1,292,020	1,293,312	1,294,605	1,295,900	1,297,196	1,298,493	1,299,792	1,301,091	1,302,392	1,303,695
OLD SALEYARD RESERVE										
Opening Balance	1,049,033	894,834	795,729	696,525	100,221	100,321	100,422	100,522	100,623	100,723
Transfer to Reserve	835	895	796	697	100	100	100	101	101	101
Transfer From Reserve	(155,034)	(100,000)	(100,000)	(597,000)	-	-	-	-	-	-
Balance 30 June	894,834	795,729	696,525	100,221	100,321	100,422	100,522	100,623	100,723	100,824

Shire of Katanning Long Term Financial Plan 2021 - 2031

Cash Reserves

	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
WASTE MANAGEMENT RESERVE										
Opening Balance	433,677	380,022	280,402	380,682	361,063	411,424	411,836	412,247	412,660	413,072
Transfer to Reserve	345	380	100,280	50,381	50,361	411	412	412	413	413
Transfer From Reserve	(54,000)	(100,000)	-	(70,000)	-	-	-	-	-	-
Balance 30 June	380,022	280,402	380,682	361,063	411,424	411,836	412,247	412,660	413,072	413,485
LAND AND BUILDING RESERVE										
Opening Balance	2,276,548	593,823	594,417	695,011	195,706	295,902	396,198	496,594	308,091	408,399
Transfer to Reserve	192,275	594	100,594	100,695	100,196	100,296	100,396	100,497	100,308	100,408
Transfer From Reserve	(1,875,000)	-	-	(600,000)	-	-	-	(289,000)	-	-
Balance 30 June	593,823	594,417	695,011	195,706	295,902	396,198	496,594	308,091	408,399	508,807
LAND AND BUILDING FACILITIES FOR SENIORS RESERVE										
Opening Balance	398,768	289,088	189,377	289,566	389,856	440,246	490,686	541,177	591,718	642,310
Transfer to Reserve	320	289	100,189	100,290	50,390	50,440	50,491	50,541	50,592	50,642
Transfer From Reserve	(110,000)	(100,000)	-	-	-	-	-	-	-	-
Balance 30 June	289,088	189,377	289,566	389,856	440,246	490,686	541,177	591,718	642,310	692,952
NEW SALEYARD RESERVE										
Opening Balance	750,533	811,148	847,774	880,154	908,196	1,159,104	1,410,264	1,661,674	1,913,335	2,165,249
Transfer to Reserve	270,600	250,811	250,848	250,880	250,908	251,159	251,410	251,662	251,913	252,165
Transfer From Reserve	(209,985)	(214,185)	(218,468)	(222,838)	-	-	-	-	-	-
Balance 30 June	811,148	847,774	880,154	908,196	1,159,104	1,410,264	1,661,674	1,913,335	2,165,249	2,417,414
CHRISTMAS DECORATION RESERVE										
Opening Balance	40,922	50,957	56,008	41,064	46,105	51,151	36,202	41,238	46,280	31,326
Transfer to Reserve	10,035	5,051	5,056	5,041	5,046	5,051	5,036	5,041	5,046	5,031
Transfer From Reserve	-	-	(20,000)	-	-	(20,000)	-	-	(20,000)	-
Balance 30 June	50,957	56,008	41,064	46,105	51,151	36,202	41,238	46,280	31,326	36,357

Shire of Katanning Long Term Financial Plan 2021 - 2031

Cash Reserves

	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
GRV REVALUATION RESERVE										
Opening Balance	41,462	51,497	61,548	46,610	56,657	66,713	76,780	86,857	61,944	72,006
Transfer to Reserve	10,035	10,051	10,062	10,047	10,057	10,067	10,077	10,087	10,062	10,072
Transfer From Reserve	-	-	(25,000)	-	-	-	-	(35,000)	-	-
Balance 30 June	51,497	61,548	46,610	56,657	66,713	76,780	86,857	61,944	72,006	82,078
QUARTERMAINE OVAL RESERVE										
Opening Balance	196,861	247,021	47,268	197,315	147,513	197,660	247,858	298,106	348,404	398,752
Transfer to Reserve	50,160	50,247	150,047	150,197	50,148	50,198	50,248	50,298	50,348	50,399
Transfer From Reserve	-	(250,000)	-	(200,000)	-	-	-	-	-	-
Balance 30 June	247,021	47,268	197,315	147,513	197,660	247,858	298,106	348,404	398,752	449,151
KLC FACILITIES RESERVE										
Opening Balance	206,554	256,719	306,976	357,283	107,640	157,748	207,905	258,113	408,371	558,780
Transfer to Reserve	50,165	50,257	50,307	50,357	50,108	50,158	50,208	150,258	150,408	150,559
Transfer From Reserve	-	-	-	(300,000)	-	-	-	-	-	-
Balance 30 June	256,719	306,976	357,283	107,640	157,748	207,905	258,113	408,371	558,780	709,339
ELECTION RESERVE										
Opening Balance	19,880	23,342	30,865	18,396	28,415	18,443	28,461	18,490	28,508	18,537
Transfer to Reserve	10,020	7,523	7,531	10,018	10,028	10,018	10,028	10,018	10,029	10,019
Transfer From Reserve	(6,558)	-	(20,000)	-	(20,000)	-	(20,000)	-	(20,000)	-
Balance 30 June	23,342	30,865	18,396	28,415	18,443	28,461	18,490	28,508	18,537	28,555
LIBRARY BUILDING RESERVE										
Opening Balance	12,340	14,850	17,365	39,882	62,422	84,985	107,570	130,177	152,807	175,460
Transfer to Reserve	2,510	2,515	22,517	22,540	22,562	22,585	22,608	22,630	22,653	22,675
Transfer From Reserve	-	-	-	-	-	-	-	-	-	-
Balance 30 June	14,850	17,365	39,882	62,422	84,985	107,570	130,177	152,807	175,460	198,136

Shire of Katanning Long Term Financial Plan 2021 - 2031

Cash Reserves

	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
COMMUNITY & ECONOMIC DEVELOPMENT PROJECTS RESERVE										
Opening Balance	269,028	261,743	212,005	262,217	312,479	362,791	413,154	463,567	614,031	764,645
Transfer to Reserve	215	262	50,212	50,262	50,312	50,363	50,413	150,464	150,614	150,765
Transfer From Reserve	(7,500)	(50,000)	-	-	-	-	-	-	-	-
Balance 30 June	261,743	212,005	262,217	312,479	362,791	413,154	463,567	614,031	764,645	915,410
LAKE EWLYAMARTUP FACILITIES RESERVE										
Opening Balance	10,000	15,010	30,885	47,186	63,731	80,524	97,569	114,870	132,430	150,254
Transfer to Reserve	5,010	15,875	16,301	16,545	16,793	17,045	17,301	17,560	17,824	15,000
Transfer From Reserve	-	-	-	-	-	-	-	-	-	-
Balance 30 June	15,010	30,885	47,186	63,731	80,524	97,569	114,870	132,430	150,254	165,254
PARKS & PLAYGROUNDS RESERVE										
Opening Balance	30,584	45,609	60,655	85,715	100,801	115,902	131,018	146,149	161,295	176,456
Transfer to Reserve	15,025	15,046	25,061	15,086	15,101	15,116	15,131	15,146	15,161	15,176
Transfer From Reserve	-	-	-	-	-	-	-	-	-	-
Balance 30 June	45,609	60,655	85,715	100,801	115,902	131,018	146,149	161,295	176,456	191,633
KATANNING AQUATIC CENTRE RESERVE										
Opening Balance	30,584	45,609	60,655	75,715	90,791	105,882	120,988	136,109	151,245	166,396
Transfer to Reserve	15,025	15,046	15,061	15,076	15,091	15,106	15,121	15,136	15,151	115,166
Transfer From Reserve	-	-	-	-	-	-	-	-	-	-
Balance 30 June	45,609	60,655	75,715	90,791	105,882	120,988	136,109	151,245	166,396	281,562
HOUSING RESERVE										
Opening Balance	-	100	5,100	10,105	15,115	20,130	25,151	30,176	85,206	140,291
Transfer to Reserve	100	5,000	5,005	5,010	5,015	5,020	5,025	55,030	55,085	55,140
Transfer From Reserve	-	-	-	-	-	-	-	-	-	-
Balance 30 June	100	5,100	10,105	15,115	20,130	25,151	30,176	85,206	140,291	195,431
TOTAL RESERVES										
Opening Balance	8,535,952	6,435,699	5,782,226	6,499,836	5,551,245	6,483,681	7,394,871	7,848,905	8,809,850	10,083,259
Transfer to Reserve	714,890	762,807	1,339,622	1,284,931	1,136,032	1,089,885	1,144,108	1,591,463	1,597,168	1,700,483
Transfer From Reserve	(2,815,143)	(1,416,280)	(622,012)	(2,233,522)	(203,595)	(178,695)	(690,074)	(630,519)	(323,759)	(223,921)
Total Reserves 30 June	6,435,699	5,782,226	6,499,836	5,551,245	6,483,681	7,394,871	7,848,905	8,809,850	10,083,259	11,559,821

Borrowings

Shire of Katanning Long Term Financial Plan 2021 - 2031 Loan Repayment Schedule

	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
LOAN INTEREST REPAYMENTS										
Council Loans										
Governance										
Administration Building (Loan 158)	99351	83987	80320	76512	72537	68452	64188	59762	55165	50392
Housing										
Aged & Key Worker Accommodation (Loan 159)	13580	8310	7732	7147	6553	5951	5342	4725	4099	3465
Other Property and Services										
Road Sweeper (Loan 156)	1434	0	0	0	0	0	0	0	0	0
Tipping Truck (Loan 157)	935	0	0	0	0	0	0	0	0	0
Water Cart (Loan 160)	2459	1229	1084	939	792	644	495	344	192	38
CAT Grader (Loan 161)	3617	1707	1595	1381	1165	947	727	496	282	57
Total Interest on Council Loans	121376	95233	90731	85979	81047	75994	70752	65327	59738	53952
Total Interest	121376	95233	90731	85979	81047	75994	70752	65327	59738	53952
LOAN PRINCIPAL REPAYMENTS										
Governance										
Principal Paid	95601	99268	103076	107029	111136	115400	119826	124423	118595	134351
Principal Outstanding	2138269	2039001	1935925	1828896	1717760	1602360	1482534	1358111	1239516	1105165
Housing										
Principal Paid	43411	43982	44560	45145	45739	46341	46950	47567	48195	48827
Principal Outstanding	645095	601113	556553	511408	465669	419328	372378	324811	276616	227789
Other Property and Services										
Principal Paid	141743	40908	41265	41627	41988	42353	42723	43096	54070	11271
Principal Outstanding	359301	318393	277128	235501	193513	151160	108437	65341	11271	0
Principal Paid	280755	184158	188901	193801	198863	204094	209499	215086	220860	194449
Principal Outstanding	3142665	2958507	2769606	2575805	2376942	2172848	1963349	1748263	1527403	1332954
Principal Paid	280755	184158	188901	193801	198863	204094	209499	215086	220861	194449
Principal Outstanding	3142665	2958507	2769606	2575805	2376942	2172848	1963349	1748263	1527402	1332953

Depreciation Schedule

Shire of Katanning Long Term Financial Plan 2021 - 2031										
Depreciation Schedule										
	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
LAND AND BUILDINGS										
Dep'n Rate:	2%									
Book Value of Land	3,431,600	3,431,600	3,891,600	3,891,600	4,838,600	4,838,600	4,838,600	4,838,600	4,838,600	4,838,600
Land Acquisition	0	460,000	0	947,000	0	0	0	0	0	0
Total Land	3,431,600	3,891,600	3,891,600	4,838,600	4,838,600	4,838,600	4,838,600	4,838,600	4,838,600	4,838,600
Book Value of Buildings Non-Specialised	3,109,319	3,109,319	3,109,319	3,109,319	3,109,319	3,109,319	3,109,319	3,109,319	3,109,319	3,109,319
Book Value of Buildings Specialised	47,642,405	47,739,441	50,614,261	49,638,789	48,979,827	48,037,044	47,202,217	46,294,986	45,692,010	44,814,983
Buildings Acquired	2,020,018	3,931,106	100,000	400,000	100,000	190,000	100,000	389,000	100,000	100,000
Buildings Disposed	(9,982)	0	0	0	0	0	0	0	0	0
Total Buildings	52,761,760	54,779,866	53,823,580	53,148,108	52,189,146	51,336,363	50,411,536	49,793,305	48,901,329	48,024,302
Depreciation	(1,913,000)	(1,056,286)	(1,075,472)	(1,058,962)	(1,042,783)	(1,024,827)	(1,007,231)	(991,976)	(977,027)	(959,486)
Book Value of Buildings	50,848,760	53,723,580	52,748,108	52,089,146	51,146,363	50,311,536	49,404,305	48,801,329	47,924,302	47,064,816
MOTOR VEHICLES										
Dep'n Rate:	10%									
Existing Fleet	397,452	601,634	601,634	601,634	601,634	601,634	601,634	601,634	601,634	601,634
Vehicle Acquisition	194,200	0	0	0	0	0	0	0	0	0
Vehicle Disposal	9,982	0	0	0	0	0	0	0	0	0
Book Value of Motor Vehicles	601,634	601,634	601,634	601,634	601,634	601,634	601,634	601,634	601,634	601,634

Shire of Katanning Long Term Financial Plan 2021 - 2031

Depreciation Schedule

	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
PLANT AND EQUIPMENT										
Existing Plant & Equipment	5,055,915	6,677,775	8,753,920	10,085,240	11,287,218	12,258,108	13,096,619	14,792,052	15,632,914	16,386,665
Plant & Equipment Acquisition	738,422	1,451,600	579,800	708,000	571,800	303,600	1,544,700	990,700	721,200	576,000
Plant & Equipment Disposal	(111,464)	(440,000)	(149,000)	(267,000)	(248,500)	(29,000)	(267,272)	(426,000)	(173,000)	(303,200)
Total Plant & Equipment	6,886,141	8,892,643	10,387,988	11,729,508	12,813,786	13,735,976	15,577,315	16,560,020	17,384,382	17,862,733
Depreciation	(810,000)	(740,358)	(904,382)	(1,043,924)	(1,157,312)	(1,240,991)	(1,386,897)	(1,528,740)	(1,599,351)	(1,667,466)
Book Value of Motor Vehicles, Plant & Equipment	6,677,775	8,753,920	10,085,240	11,287,218	12,258,108	13,096,619	14,792,052	15,632,914	16,386,665	16,796,900
FURNITURE AND EQUIPMENT										
Dep'n Rate:	5%									
Existing Furniture & Equipment	216,372	173,372	152,033	151,262	131,029	111,807	113,047	94,725	77,318	80,282
Paintings & Sculptures	253,400	253,400	253,400	253,400	253,400	253,400	253,400	253,400	253,400	253,400
Furniture and Equipment Acquired	0	0	20,000	0	0	20,000	0	0	20,000	0
Total Furniture & Equipment	469,772	426,772	425,433	404,662	384,429	385,207	366,447	348,125	350,718	333,682
Depreciation	(43,000)	(21,339)	(20,772)	(20,233)	(19,221)	(18,760)	(18,322)	(17,406)	(17,036)	(16,684)
Book Value of Furniture & Equipment	426,772	405,433	404,662	384,429	365,207	366,447	348,125	330,718	333,682	316,998
TOTAL PROPERTY PLANT AND EQUIPMENT										
Acquisitions LESS Disposals	2,841,176	5,402,706	550,800	1,788,000	423,300	484,600	1,377,428	953,700	668,200	372,800
Total	61,756,357	64,393,063	63,125,881	62,913,255	61,213,436	59,478,720	58,571,570	57,112,820	55,242,897	53,022,283
Depreciation	(2,766,000)	(1,817,982)	(2,000,625)	(2,123,119)	(2,219,316)	(2,284,578)	(2,412,450)	(2,538,123)	(2,593,414)	(2,643,637)
Book Value of Total Property Plant and Equipment	58,990,357	62,575,081	61,125,255	60,790,136	58,994,120	57,194,142	56,159,120	54,574,697	52,649,483	50,378,647
INFRASTRUCTURE (ALL)										
Existing Infrastructure	162,185,586	161,949,781	161,115,544	160,035,311	159,595,268	158,679,910	157,807,379	156,979,781	156,221,608	155,540,189
New Infrastructure Developed	3,142,650	2,056,866	1,326,215	1,953,856	1,468,801	1,500,324	1,532,011	1,588,864	1,653,961	1,711,161
Total Infrastructure	161,949,781	161,115,544	160,035,311	159,595,268	158,679,910	157,807,379	156,979,781	156,221,608	155,540,189	154,926,517
Depreciation	(2,891,103)	(2,406,449)	(2,393,899)	(2,384,160)	(2,372,855)	(2,359,609)	(2,347,037)	(2,335,380)	(2,324,833)	(2,315,342)
Book Value Infrastructure	159,058,678	158,709,095	157,641,412	157,211,109	156,307,055	155,447,770	154,632,744	153,886,228	153,215,356	152,611,175
Total Assets	218,049,035	221,284,176	218,766,668	218,001,245	215,301,175	212,641,912	210,791,864	208,460,925	205,864,839	202,989,822
Total Depreciation	(5,657,103)	(4,224,431)	(4,394,524)	(4,507,279)	(4,592,171)	(4,644,187)	(4,759,487)	(4,873,502)	(4,918,247)	(4,958,979)
Depreciation on New Assets	(767,606)	(353,054)	(321,622)	(485,818)	(366,272)	(397,484)	(287,313)	(351,976)	(402,529)	(436,137)

Scenario modelling and sensitivity analysis

RISK ASSESSMENT

The Shire has ensured that effective risk management practices across Council are aligned within a common framework. Councils Risk Management Strategy positions risk management as a critical driver of process and is supported by values that are practiced by all staff. Risk is considered against the following factors –

- Financial
- Property
- Environmental
- Reputational
- Safety

It provides a holistic, strategic and comprehensive approach to risk management that integrates the risk management activities across the Council and further positions risk management as a critical driver of our internal processes.

The Shire's activities are exposed it to a variety of risks which have been considered in preparing the Long-Term Financial Plan. Asset Management Plans also identify assets that are critical to the Shire's operations and outline specific risk management strategies for these assets.

For specific projects, the ability to accurately define risks over a long period is hampered by uncertainties surrounding the availability of funding such as grants. The availability and the willingness for grants from both State and Federal Government's impose a financial risk to the operations and capital reinvestment in this plan.

Implementation and Review of the Long-Term Financial Plan

The Council will consider the content of the Long-Term Financial Plan when preparing the Annual Budget for 2020/21 and subsequent years and it is expected that adopted budgets will be closely aligned with the proposals in the Long-Term Financial Plan and assumptions underpinning this plan.

The Council is confident that the Long-Term Financial Plan will allow the Shire to set priorities within its resourcing capabilities to sustainably deliver the assets and services required by the community.

Attachments & Supporting Documents

Attachment 1 - Glossary

AAS – Australian Accounting Standards

ABS - Australian Bureau of Statistics

Capital Grants/Contributions - Payments made to, or "revenues" received for the specified purpose of acquiring, constructing non-current assets. These can be provided by way of grants from governments or contributions from the private sector.

Capital renewal & replacement expenditure means expenditure to renew or replace existing assets ¹

CPI A – Australia - Consumer Price Index for All Capital Cities in ABS Catalogue No 6401.0

CPI P – Perth - Consumer Price Index for Perth in ABS Catalogue No 6401.0

Depreciation is the systematic allocation of the depreciable amount of an asset over its useful life. The depreciation method used shall reflect the pattern in which the asset's future economic benefits are expected to be consumed by the entity.

Gross Domestic Product (GDP) - Economic trend series as shown in the Australian Bureau of Statistics Publication 5206.0 - Australian National Accounts.

Net interest expense means interest expense less interest received from self-supporting loans. ¹

Net operating expense means operating expense excluding net interest expense and depreciation expense; ¹

NPV means net present value; ¹

Operating expense means the expense that is operating expense for the purposes of the AAS, including net interest expense and depreciation expense. ¹

Operating revenue means the revenue that is operating revenue for the purposes of the AAS, excluding —

- (a) grants for the development or acquisition of assets; and
- (b) contributions for the development or acquisition of assets; and
- (c) other comprehensive income. ¹

Other comprehensive income has the meaning given in the AAS. ¹

Own source operating revenue means revenue from rates and service charges, fees and user charges, reimbursements and recoveries, interest income and profit on disposal of assets. ¹

Planned capital renewals means capital renewal and replacement expenditure as estimated in the long-term financial plan. ¹

Principal and interest means all principal and interest expenses for borrowings under section 6.20 of the Local Government Act (WA)

Required capital expenditure means capital renewal and replacement expenditure as estimated in the asset management plan; ¹

WALGGC - Western Australian Local Government Grants Commission

References

¹ Local Government (Financial Management) Regulations 1996

Attachment 2 – Detailed Capital Works Program

FY	Asset Class	Classification	Description	Category	Forecast Capital Cost	Proposed Funding			
						Borrowings	Capital Grants and Contributions	Reserves	Own Source Funding
					\$				
FY22/23	Buildings	Property, Plant and Equipment	Depot Redevelopment Stage 2 (Workshop)	Renewal / Replacement	\$300,000				\$300,000
FY22/24	Buildings	Property, Plant and Equipment	Early Childhood Hub	New	\$3,281,106		\$3,281,106		
FY22/23	Buildings	Property, Plant and Equipment	Market Place Stage 2 (Carpark Redevelopment)	Upgrade / Expansion	\$250,000				\$250,000
FY22/23	Buildings	Property, Plant and Equipment	Decommission/Post Closure Plan Old Yards	Renewal / Replacement	\$100,000			\$100,000	\$0
FY23/24	Buildings	Property, Plant and Equipment	Decommission/Post Closure Plan Old Yards	Renewal / Replacement	\$100,000			\$100,000	\$0
FY24/25	Buildings	Property, Plant and Equipment	Katanning Leisure Centre Outbuildings (Top Oval, Show Facilities)	Renewal / Replacement	\$300,000				\$300,000
FY24/25	Buildings	Property, Plant and Equipment	Decommission/Post Closure Plan Old Yards	Renewal / Replacement	\$100,000			\$100,000	\$0
FY25/26	Buildings	Property, Plant and Equipment	Decommission/Post Closure Plan Old Yards	Renewal / Replacement	\$100,000			\$100,000	\$0
FY26/27	Buildings	Property, Plant and Equipment	Katanning Aquatic Centre (Bowl Repaint, Shade Structures)	Renewal / Replacement	\$90,000				\$90,000
FY26/27	Buildings	Property, Plant and Equipment	Decommission/Post Closure Plan Old Yards	Renewal / Replacement	\$100,000			\$100,000	\$0
FY27/28	Buildings	Property, Plant and Equipment	Decommission/Post Closure Plan Old Yards	Renewal / Replacement	\$100,000			\$100,000	\$0
FY28/29	Buildings	Property, Plant and Equipment	Library Building	Renewal / Replacement	\$289,000			\$289,000	\$0
FY28/29	Buildings	Property, Plant and Equipment	Decommission/Post Closure Plan Old Yards	Renewal / Replacement	\$100,000			\$100,000	\$0
FY29/30	Buildings	Property, Plant and Equipment	Decommission/Post Closure Plan Old Yards	Renewal / Replacement	\$100,000			\$100,000	\$0
FY30/31	Buildings	Property, Plant and Equipment	Decommission/Post Closure Plan Old Yards	Renewal / Replacement	\$100,000			\$100,000	\$0
FY22/23	Footpaths	Infrastructure	Footpaths	Renewal / Replacement	\$60,000		\$20,000		\$40,000
FY23/24	Footpaths	Infrastructure	Footpaths	Renewal / Replacement	\$60,000		\$20,000		\$40,000
FY24/25	Footpaths	Infrastructure	Footpaths	Renewal / Replacement	\$60,000		\$20,000		\$40,000
FY25/26	Footpaths	Infrastructure	Footpaths	Renewal / Replacement	\$60,000		\$20,000		\$40,000
FY26/27	Footpaths	Infrastructure	Footpaths	Renewal / Replacement	\$60,000		\$20,000		\$40,000
FY27/28	Footpaths	Infrastructure	Footpaths	Renewal / Replacement	\$60,000		\$20,000		\$40,000
FY28/29	Footpaths	Infrastructure	Footpaths	Renewal / Replacement	\$60,000		\$20,000		\$40,000
FY29/30	Footpaths	Infrastructure	Footpaths	Renewal / Replacement	\$60,000		\$20,000		\$40,000
FY30/31	Footpaths	Infrastructure	Footpaths	Renewal / Replacement	\$60,000		\$20,000		\$40,000

FY	Asset Class	Classification	Description	Category	Forecast Capital Cost	Proposed Funding			
						Borrowings	Capital Grants and Contributions	Reserves	Own Source Funding
					\$				
FY23/24	Furniture and Equipment	Property, Plant and Equipment	Christmas Decorations	Upgrade / Expansion	\$20,000			\$20,000	\$0
FY26/27	Furniture and Equipment	Property, Plant and Equipment	Christmas Decorations	Upgrade / Expansion	\$20,000			\$20,000	\$0
FY29/30	Furniture and Equipment	Property, Plant and Equipment	Christmas Decorations	Upgrade / Expansion	\$20,000			\$20,000	\$0
FY22/23	Land	Property, Plant and Equipment	Market Place Stage 1 (Land Purchase)	New	\$460,000				\$460,000
FY24/25	Land	Property, Plant and Equipment	Old Saleyards Rehabilitation	Renewal / Replacement	\$947,000				\$947,000
FY22/23	Other Infrastructure	Infrastructure	CCTV Upgrade	Upgrade / Expansion	\$25,000				\$25,000
FY22/23	Other Infrastructure	Infrastructure	Quartermaine Oval	Upgrade / Expansion	\$750,000	\$250,000	\$250,000	\$250,000	\$0
FY23/24	Other Infrastructure	Infrastructure	CCTV Upgrade	Upgrade / Expansion	\$25,000				\$25,000
FY24/25	Other Infrastructure	Infrastructure	Quartermaine Oval Renewal	Renewal / Replacement	\$600,000		\$200,000	\$100,000	\$300,000
FY24/25	Other Infrastructure	Infrastructure	CCTV Upgrade	Upgrade / Expansion	\$25,000				\$25,000
FY25/26	Other Infrastructure	Infrastructure	CCTV Upgrade	Upgrade / Expansion	\$25,000				\$25,000
FY26/27	Other Infrastructure	Infrastructure	CCTV Upgrade	Upgrade / Expansion	\$25,000				\$25,000
FY27/28	Other Infrastructure	Infrastructure	CCTV Upgrade	Upgrade / Expansion	\$25,000				\$25,000
FY28/29	Other Infrastructure	Infrastructure	CCTV Upgrade	Upgrade / Expansion	\$25,000				\$25,000
FY29/30	Other Infrastructure	Infrastructure	CCTV Upgrade	Upgrade / Expansion	\$25,000				\$25,000
FY30/31	Other Infrastructure	Infrastructure	CCTV Upgrade	Upgrade / Expansion	\$25,000				\$25,000
FY22/23	Plant and Equipment	Property, Plant and Equipment	Plant Replacement Program	Renewal / Replacement	\$1,011,600	\$0		\$515,916	\$495,684
FY23/24	Plant and Equipment	Property, Plant and Equipment	Plant Replacement Program	Renewal / Replacement	\$430,800	\$0		\$219,708	\$211,092
FY24/25	Plant and Equipment	Property, Plant and Equipment	Plant Replacement Program	Renewal / Replacement	\$441,000	\$0		\$224,910	\$216,090
FY25/26	Plant and Equipment	Property, Plant and Equipment	Plant Replacement Program	Renewal / Replacement	\$323,300	\$0		\$164,883	\$158,417
FY26/27	Plant and Equipment	Property, Plant and Equipment	Plant Replacement Program	Renewal / Replacement	\$274,600	\$0		\$140,046	\$134,554
FY27/28	Plant and Equipment	Property, Plant and Equipment	Plant Replacement Program	Renewal / Replacement	\$1,277,428	\$0		\$651,488	\$625,940
FY28/29	Plant and Equipment	Property, Plant and Equipment	Plant Replacement Program	Renewal / Replacement	\$564,700	\$0		\$287,997	\$276,703
FY29/30	Plant and Equipment	Property, Plant and Equipment	Plant Replacement Program	Renewal / Replacement	\$520,200	\$0		\$265,302	\$254,898
FY30/31	Plant and Equipment	Property, Plant and Equipment	Plant Replacement Program	Renewal / Replacement	\$403,000	\$0		\$205,530	\$197,470

FY	Asset Class	Classification	Description	Category	Forecast Capital Cost	Proposed Funding			
					\$	Borrowings	Capital Grants and Contributions	Reserves	Own Source Funding
FY22/23	Roads	Infrastructure	Capital Works Roads	Renewal / Replacement	\$1,221,866	\$0	\$476,529	\$0	\$745,338
FY23/24	Roads	Infrastructure	Capital Works Roads	Renewal / Replacement	\$1,241,215	\$0	\$480,567	\$0	\$760,648
FY24/25	Roads	Infrastructure	Capital Works Roads	Renewal / Replacement	\$1,268,856	\$0	\$492,581	\$0	\$776,275
FY25/26	Roads	Infrastructure	Capital Works Roads	Renewal / Replacement	\$1,383,801	\$0	\$496,824	\$0	\$886,977
FY26/27	Roads	Infrastructure	Capital Works Roads	Renewal / Replacement	\$1,415,324	\$0	\$501,173	\$0	\$914,151
FY27/28	Roads	Infrastructure	Capital Works Roads	Renewal / Replacement	\$1,447,011	\$0	\$505,630	\$0	\$941,380
FY28/29	Roads	Infrastructure	Capital Works Roads	Renewal / Replacement	\$1,503,864	\$0	\$510,199	\$0	\$993,665
FY29/30	Roads	Infrastructure	Capital Works Roads	Renewal / Replacement	\$1,568,961	\$0	\$522,954	\$0	\$1,046,006
FY30/31	Roads	Infrastructure	Capital Works Roads	Renewal / Replacement	\$1,626,161	\$0	\$527,755	\$0	\$1,098,406

Attachment 3 – Plant Replacement Program - Purchases

Plant Description	Asset No.	Rego	Plant No	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031	FY31/32	FY32/33	FY33/34	FY34/35
MOTOR VEHICLES		\$		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
TOYOTA PRADO VX WAGON - CEO	MV130			65,000	0	0	65,000	0	0	65,000	0	0	65,000	0	65,000	0
TOYOTA CAMRY - POOL	MV123			30,000	0	0	30,000	0	0	30,000	0	0	0	30,000	0	30,000
TOYOTA HIACE VAN	MV105	KA694	P776		40,000					40,000			35,000	0	0	0
HOLDEN COLORADO UTE (RANGER)	MV112	KA25235	P789				38,600				38,600		0	36,000	0	36,000
MAZDA CX5	MV130	KA03	P832	35,000			35,000			35,000			0	34,000	0	34,000
ISUZU D-MAX		KA108	P846		36,000					36,000			49,000	0	0	0
ISUZU MUX	MV114	KA09	P847	35,000			35,000			35,000			0	23,000	0	0
TOYOTA HILUX		KA369	P851		38,600				38,600				0	23,000	0	0
MAZDA CX5		KA673	P863						37,000				36,000	0	0	0
TOYOTA RAV 4	MV129	KA472	P864			37,000				37,000			36,000	0	0	36,000
TOYOTA HILUX		KA566	P849			38,600				38,600			0	0	0	30,000
MAZDA TRAY TOP	HP18	KA537	P135				38,600						0	0	0	0
FORD RANGER UTE	MV82	1EKH462	P743		38,600								0	0	0	0
HOLDEN COLORADE CREW CAB	MV115	KA126	P793						38,600				0	0	0	0
MAZDA BT50	MV120	KA533	P817			49,000							0	5,500	0	0
ISUZU D-MAX		KA277	P853			38,600					38,600		0	0	22,000	0
TOYOTA HILUX		KA24568	P854		38,600				38,600				0	220,000	0	0
HYUNDAI STARIA		KA457	P856			40,000			40,000			40,000	0	0	0	0
OTHER PLANT													0	0	0	0
PEDESTRIAN ROLLER	P6106	KA8838	P573										0	0	0	0
GRAFFITI TRAILER	PE67	1TJH089	P593							5,500			0	0	0	0
TRAILERS - BUSHFIRE										5,000	5,000		0	0	0	0
GENERATOR 60KVA	PE145		P692		17,000								0	5,000	0	0
VOLVO EXCAVATOR	PE146	P699				220,000							0	0	0	0
TRAILER MOUNTED CHERRY PICKER	PE159	KA13733	P712			42,000							0	0	0	0
GENERATOR 30KVA	P736		P736		17,000								0	0	0	0
TRAILER FOR COMPRESSOR	PE171	1TNR027	P805							5,000			0	0	0	0
TANDEM TRAILER WATER TANK	PE188	KA13817	P808				8,000						0	0	0	0
MOWMASTER			P861				6,000					6,000	36,000	0	0	36,000
HONDA INVERTER GENERATOR	PE157					1,800							0	0	0	0
MOWER GENERAL			P557		5,000			5,000					34,000	0	0	34,000
TORO MOWER	PE101		P679							60,000			0	0	0	0
ISUZU NPR300	PE183	KA24799	P753			75,000							0	0	0	70,000
JD 1585 MOWER	PE196	KA25148	P775	50,000									0	0	0	75,000
CASE IH TRACTOR	PE198	KA25188	P778								40,000		0	0	0	75,000
PERUZZO TOWED MOWER	PE197		P782					24,000					0	0	0	0
CAGED TRAILER		KA13635	P809		4,000								0	0	0	0
ID MOWER	PE210	KA25498	P831		50,000							50,000	0	0	0	0
MITSUBISHI CANTER	PE215	KA0287	P844						75,000				0	0	0	0
MITSUBISHI CANTER		KA24951	P845						75,000				0	0	0	0
TOYOTA HILUX		KA24621	P850			34,000					34,000		0	0	0	0
STEEL ROLLER	P6163	KA10732	P234								150,000		5,000	0	0	5,000
HINO TIP TRUCK	P1	KA11363	P500	280,000								280,000	0	0	0	0
PORTABLE TOILET	PE109	KA13648	P690	8,000									0	0	270,000	0
CAT 924H LOADER	PE124	KA24397	P693	280,000									0	0	0	0
MULTI TYRED ROLLER	PE154	KA24434	P706				200,000						0	0	0	0
KANGA LOADER	PE167		P718			20,000							200,000	0	0	0
EXCAVATOR	PE176	KA24702	P734		60,000								0	0	0	0
PRIME MOVER	PE175	KA24635	P735	270,000									0	0	0	0
SEMI TRAILER	PE177	AU17029	P737					130,000					0	0	0	0
SKID STEER LOADER	PE179	KA24719	P741									200,000	0	0	0	0
SWEEPER-SCRUBBER	PE186	KA24905	P756		135,000								0	0	0	0
FARMALL TRACTOR	PE195	KA25138	P777					94,600					0	0	0	0
ISUZU SWEEPER	PE202	KA25293	P790	310,000							310,000		0	0	0	0
HINO SIDE TIPPER	PE205	KA1993	P794						280,000				0	0	0	0
FUEL TRAILER	PE174	KA13761	P804		50,000								0	0	0	0
JD 670G GRADER	PE209	KA25381	P825							370,000			0	0	50,000	0
CASE FEL	PE213	KA25381	P836						300,000				0	0	0	0
MITSUBISHI CANTER		KA1337	P862							70,000			280,000	0	0	0
FORD RANGER UTE	PE66	KA130	P152	38,600			38,600			38,600			0	0	0	0
FIRE FIGHTER TRAILER		KA13519	P824						8,500				0	0	0	0
CAT COMPACTOR	PE173		P852						563,400				0	0	0	0
SALEYARDS GENERATOR	PE119		P691				27,000						0	0	0	0
CAT SKID STEER	PE211	KA25223	P835			62,000							0	0	0	0
MITSUBISHI CANTER		KA1808	P858							70,000			0	20,000	0	0
Small Plant				\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
TOTAL PURCHASE PRICE				1,451,600	579,800	708,000	571,800	303,600	1,544,700	990,700	721,200	576,000	961,000	535,500	517,000	511,000

Attachment 3 – Plant Replacement Program - Disposals

Plant Description	Asset No.	Rego	Plant No	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027	2027/2028	2028/2029	2029/2030	2030/2031
				\$	\$	\$	\$	\$	\$	\$	\$	\$
MOTOR VEHICLES												
TOYOTA PRADO VX WAGON - CEO	MV130			53,000	0	0	53,000	0	0	53,000	0	0
TOYOTA CAMRY - POOL	MV123			14,000	0	0	14,000	0	0	14,000	0	0
TOYOTA HIACE VAN	MV105	KA694	P776		23,000					23,000		
HOLDEN COLORADO UTE (RANGER)	MV112	KA25235	P789				19,000				19,000	
MAZDA CX5	MV130	KA03	P832	30,000			30,000			30,000		
ISUZU D-MAX		KA108	P846		25,000					25,000		
ISUZU MUX	MV114	KA09	P847	25,000			25,000			25,000		
TOYOTA HILUX		KA369	P851		17,000				7,272			
MAZDA CX5		KA673	P863						20,000			
TOYOTA RAV 4	MV129	KA472	P864			32,000				32,000		
TOYOTA HILUX		KA566	P849			29,000				29,000		
MAZDA TRAY TOP	HP18	KA537	P135				16,000					
FORD RANGER UTE	MV82	1EKH462	P743		7,000							
HOLDEN COLORADE CREW CAB	MV115	KA126	P793						7,000			
MAZDA BT50	MV120	KA533	P817			35,000						
ISUZU D-MAX		KA277	P853			16,000					16,000	
TOYOTA HILUX		KA24568	P854		25,000				25,000			
HYUNDAI STARIA		KA457	P856			23,000			23,000			23,000
OTHER PLANT												
PEDESTRIAN ROLLER	PE106	KA8838	P573	3,000								
GRAFFITI TRAILER	PE67	1TJH089	P593							1,000		
TRAILERS - BUSHFIRE												
GENERATOR 60KVA	PE145		P692		5,000							
VOLVO EXCAVATOR	PE146	P699				45,000						
TRAILER MOUNTED CHERRY PICKER	PE159	KA13733	P712			18,000						
GENERATOR 30KVA	P736		P736		5,000							
TRAILER FOR COMPRESSOR	PE171	1TNR027	P805									
TANDEM TRAILER WATER TANK	PE188	KA13817	P808				500					
MOWMASTER			P861									
HONDA INVERTER GENERATOR	PE157											
MOWER GENERAL			P557									
TORO MOWER	PE101		P679							25,000		
ISUZU NPR300	PE183	KA24799	P753			20,000						
JD 1585 MOWER	PE196	KA25148	P775	20,000								
CASE IH TRACTOR	PE198	KA25188	P778								5,000	
PERUZZO TOWED MOWER	PE197		P782					1,500				
CAGED TRAILER		KA13635	P809									
JD MOWER	PE210	KA25498	P831		6,000						6,000	
MIITSUBISHI CANTER	PE215	KA0287	P844						25,000			
MIITSUBISHI CANTER		KA24951	P845						25,000			
TOYOTA HILUX		KA24621	P850			25,000					25,000	
STEEL ROLLER	P6163	KA10732	P234								30,000	
HINO TIP TRUCK	P1	KA11363	P500	70,000								70,000
PORTABLE TOILET	PE109	KA13648	P690									
CAT 924H LOADER	PE124	KA24397	P693	45,000								
MULTI TYRED ROLLER	PE154	KA24434	P706				60,000					
KANGA LOADER	PE167		P718			4,000						
EXCAVATOR	PE176	KA24702	P734		25,000							
PRIME MOVER	PE175	KA24635	P735	80,000								
SEMI TRAILER	PE177	AU17029	P737					20,000				
SKID STEER LOADER	PE179	KA24719	P741									80,000
SWEEPER-SCRUBBER	PE186	KA24905	P756		10,000							
FARMALL TRACTOR	PE195	KA25138	P777					7,500				
ISUZU SWEEPER	PE202	KA25293	P790	100,000							100,000	
HINO SIDE TIPPER	PE205	KA1993	P794						70,000			
FUEL TRAILER	PE174	KA13761	P804		1,000							
JD 670G GRADER	PE209	KA25381	P825							100,000	0	
CASE FEL	PE213	KA25381	P836						30,000			
MIITSUBISHI CANTER		KA1337	P862							22,000		
FORD RANGER UTE	PE66	KA130	P152				25,000			25,000		
FIRE FIGHTER TRAILER		KA13519	P824									
CAT COMPACTOR	PE173		P852						35,000			
SALEYARDS GENERATOR	PE119		P691				6,000					
CAT SKID STEER	PE211	KA25223	P835			20,000						
MIITSUBISHI CANTER		KA1808	P858							22,000		
Small Plant												
TOTAL PURCHASE PRICE				440,000	149,000	267,000	248,500	29,000	267,272	426,000	201,000	173,000



Heart of the Great Southern